

February 2024

Re: Affordable Care Act Information Reporting by Nippon Life Insurance Company of America®

The Affordable Care Act (ACA) requires that every provider of minimum essential coverage, including Nippon Life Insurance Company of America, report certain information about covered individuals to the Internal Revenue Service (IRS) and furnish a statement to those individuals directly. The information furnished and reported is used by individuals and the IRS to verify the months, if any, in which individuals were covered by minimum essential coverage.

Therefore, with respect to calendar year 2023 fully-insured major-medical group coverage issued by us, Nippon Life Insurance Company of America, we will mail statements to covered individuals by March 1, 2024 and file information returns with the IRS by March 31, 2024 (*Form 1094-B and Form 1095-B*).

Please note that employers and/or individuals may also have reporting and/or other obligations under ACA and/or other applicable law, and should consult with their qualified legal and/or tax advisors for guidance with respect to these laws/requirements and how it may impact them.

Covered Individual Information Provided on Form 1095-B to the Covered Member and IRS Directly

Nippon Life Insurance Company of America will provide the following information on *Form 1095-B* with respect to each individual covered under a Nippon Life Insurance Company of America fully-insured major-medical group insurance policy that provides minimum essential coverage:

- The name of the primary insured who maintained coverage;
- The primary insured's home address;
- The primary insured's Social Security Number or Taxpayer Identification Number - a date of birth may be provided if no Social Security or Taxpayer Identification Number is available;
- The names of the primary insured's covered dependents;
- The Social Security Number(s) or date(s) of birth of the primary insured's covered dependents; and
- The months for which each insured was enrolled in coverage.

Please note, that information with respect to employees who were offered but declined coverage is not reported by us.

Employer Information Provided on Form 1095-B to the Covered Member and IRS Directly

Nippon Life Insurance Company of America will also provide information on *Form 1095-B* about an employer that sponsors a Nippon Life Insurance Company of America fully-insured major-medical group insurance policy that provides minimum essential coverage, including:

- The employer's name;
- The employer's address;
- The employer's Employer Identification Number; and
- Whether the coverage is a qualified health plan enrolled through the Small Business Health Options Program (SHOP).

Please direct any questions or comments to customer service at 800.374.1835.

This communication is provided for general informational purposes only, as a courtesy by Nippon Life Insurance Company of America® (Nippon Life Benefits®) and is not intended to offer legal, tax, benefits, medical or any professional advice. Law is subject to change, and therefore, for confirmation of current rules, details and guidance on how they may impact particular employer groups or individuals, please contact your subject matter expert counselors.